APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Merino	For the Year Ended 12/31/2022 or fiscal year ended:
ADDRESS	206 Colorado Avenue	
	P.O. Box 211	
	Merino, Colorado 80741	
CONTACT PERSON	Terry Curtis	
PHONE	970-522-1036	
EMAIL	merinogov@kci.net	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Scott Szabo
TITLE	Certified Public Accountant
FIRM NAME (if applicable)	Lauer, Szabo & Associates, P.C.
ADDRESS	205 Main Street - P.O. Box 1886, Sterling, Colorado 80751
PHONE	970-522-2218
DATE PREPARED	July 5, 2023
RELATIONSHIP TO ENTITY	We are an independent firm of certified public accountants.

PREPARER (SIGNATURE REQUIRED)

See Independent Accountants' Compilation Report.

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Governmental Funds

Line #	Description	General Fund	Streets Fund
	Assets		
1-1	Cash & Cash Equivalents	$ 185,342	$ 31,088
1-2	Investments	$ -	$ -
1-3	Receivables	$ -	$ 1,183
1-4	Due from Other Entities or Funds	$ 56,566	$ 26,517
1-5	Property Tax Receivable	$ 25,728	$ -
	All Other Assets [specify...]		
1-6	Lease Receivable (as Lessor)	$ -	$ -
1-7		$ -	$ -
1-8		$ -	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 267,636	$ 58,788
	Deferred Outflows of Resources:		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 267,636	$ 58,788
	Liabilities		
1-16	Accounts Payable	$ 5,970	$ -
1-17	Accrued Payroll and Related Liabilities	$ 1,127	$ -
1-18	Unearned Property Tax Revenue	$ -	$ -
1-19	Due to Other Entities or Funds	$ 161,597	$ -
1-20	All Other Current Liabilities	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 168,694	$ -
1-22	All Other Liabilities [specify...]	$ -	$ -
1-23		$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 168,694	$ -
	Deferred Inflows of Resources:		
1-28	Deferred Property Taxes	$ 25,728	$ -
1-29	Lease related (as lessor)	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ 25,728	$ -
	Fund Balance		
1-31	Nonspendable Prepaid	$ -	$ -
1-32	Nonspendable Inventory	$ -	$ -
1-33	Restricted [specify...] TABOR and Public Works	$ 8,700	$ 58,788
1-34	Committed [specify...]	$ -	$ -
1-35	Assigned [specify...]	$ -	$ -
1-36	Unassigned:	$ 64,514	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 73,214	$ 58,788
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 267,636	$ 58,788

Proprietary/Fiduciary Funds

Description	Water Fund	Sewer Fund
Assets		
Cash & Cash Equivalents	$ 102,440	$ 171,259
Investments	$ 5,117	$ -
Receivables	$ 12,000	$ 7,000
Due from Other Entities or Funds	$ -	$ -
Other Current Assets [specify...]		
Due from Other Entities or Funds	$ -	$ 136,657
Total Current Assets	$ 119,557	$ 314,916
Capital & Right to Use Assets, net (from Part 6-4)	$ 1,950,678	$ 249,684
Other Long Term Assets [specify...]	$ -	$ -
	$ -	$ -
	$ -	$ -
(add lines 1-1 through 1-10) TOTAL ASSETS	$ 2,070,235	$ 564,600
Deferred Outflows of Resources		
[specify...]	$ -	$ -
[specify...]	$ -	$ -
(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 2,070,235	$ 564,600
Liabilities		
Accounts Payable	$ -	$ -
Accrued Payroll and Related Liabilities	$ -	$ -
Accrued Interest Payable	$ 408	$ -
Due to Other Entities or Funds	$ -	$ -
All Other Current Liabilities	$ -	$ 1,963
(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 408	$ 1,963
Proprietary Debt Outstanding (from Part 4-4)	$ 244,977	$ -
Other Liabilities [specify...]:	$ -	$ -
Unearned Grant Revenue	$ -	$ 70,629
	$ -	$ -
	$ -	$ -
(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 245,385	$ 72,592
Deferred Inflows of Resources		
Pension/OPEB Related	$ -	$ -
Other [specify...]	$ -	$ -
(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
Net Position		
Net Investment in Capital Assets	$ 1,705,701	$ 249,684
Emergency Reserves	$ -	$ -
Other Designations/Reserves	$ -	$ -
Restricted	$ -	$ -
Undesignated/Unreserved/Unrestricted	$ 119,149	$ 242,324
Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	$ 1,824,850	$ 492,008
Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 2,070,235	$ 564,600

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Streets Fund	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Sewer Fund
	Tax Revenue			Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ 90,539	$ -	Property [include mills levied in Question 10-6]	$ -	$ -
2-2	Specific Ownership	$ -	$ 10,752	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [specify...]: Other Taxes	$ -	$ 18,314	Other Tax Revenue [specify...]:	$ -	$ -
2-5	Franchise Taxes	$ 7,113	$ 7,150		$ -	$ -
2-6	Severance Taxes	$ 2,156	$ -		$ -	$ -
2-7	Delinquent Taxes and Interest	$ 59	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 99,867	$ 36,216	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ 180	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ 19,181	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	Grants	$ -	$ -
2-15	Donations	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ 447	$ -	Charges for Sales and Services	$ 115,030	$ 60,377
2-17	Rental Income	$ 6,750	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 97	$ 1	Interest/Investment Income	$ 3	$ 1
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -
2-23	Miscellaneous	$ 3,186	$ (12)		$ -	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 110,527	$ 55,386	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 115,033	$ 60,378
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Lease Proceeds	$ -	$ -	Lease Proceeds	$ -	$ -
2-27	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -
2-28	Other [specify...]:	$ -	$ -	Other [specify...]:	$ -	$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 110,527	$ 55,386	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 115,033	$ 60,378

GRAND TOTALS $ 341,324

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

See Independent Accountants' Compilation Report.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Streets Fund	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Sewer Fund	GRAND TOTAL
	Expenditures			Expenses			
3-1	General Government	$ 44,177	$ -	General Operating & Administrative	$ 6,613	$ 2,206	
3-2	Judicial	$ -	$ -	Salaries	$ 21,882	$ 16,131	
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ 1,724	$ 1,271	
3-4	Fire	$ -	$ -	Contract Services	$ 1,681	$ 8,819	
3-5	Highways & Streets	$ -	$ 25,303	Employee Benefits	$ -	$ -	
3-6	Solid Waste	$ -	$ -	Insurance	$ 2,744	$ 1,614	
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 10,797	$ 6,284	
3-8	Health	$ -	$ -	Repair and Maintenance	$ 5,259	$ 43,421	
3-9	Culture and Recreation	$ -	$ -	Supplies	$ 15,382	$ 224	
3-10	Transfers to other districts	$ -	$ -	Utilities	$ 12,183	$ 469	
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -	
3-12		$ -	$ -	Other [specify...]	$ -	$ -	
3-13		$ -	$ -	Testing	$ 4,553	$ 8,245	
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	$ -	$ -	Principal (should match amount in 4-4)	$ 9,411	$ -	
3-16	Interest	$ -	$ -	Interest	$ 2,505	$ -	
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -	
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -	
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -	
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -	
3-21		$ -	$ -		$ -	$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 44,177	$ 25,303	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ 94,734	$ 88,684	$ 252,898
3-23	Interfund Transfers (In)	$ (101,626)	$ -	Net Interfund Transfers (In) Out	$ 39,134	$ 27,852	
3-24	Interfund Transfers Out	$ -	$ 4,608	Other [specify...][enter negative for expense]	$ -	$ -	
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation/Amortization	$ 57,497	$ 2,257	
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -	
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -	
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 9,411	$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ (101,626)	$ 4,608	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	$ (48,086)	$ (2,257)	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	$ 167,976	$ 25,475	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	$ (66,921)	$ (58,415)	
3-31	Fund Balance, January 1 from December 31 prior year report	$ (94,762)	$ 33,313	Net Position, January 1 from December 31 prior year report	$ 1,891,771	$ 550,423	
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 73,214	$ 58,788	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 1,824,850	$ 492,008	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - **STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

See Independent Accountants' Compilation Report.

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

*** Indicate Name of Fund**

NOTE: Attach additional sheets as necessary.

Governmental Funds

Line #	Description	Conservation Trust Fund	Fire Department Fund
	Assets		
1-1	Cash & Cash Equivalents	$ 29,006	$ 58,781
1-2	Investments	$ -	$ -
1-3	Receivables	$ -	$ -
1-4	Due from Other Entities or Funds	$ -	$ -
1-5	Property Tax Receivable	$ -	$ -
	All Other Assets [specify...]		
1-6	Lease Receivable (as Lessor)	$ -	$ -
1-7		$ -	$ -
1-8		$ -	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 29,006	$ 58,781
	Deferred Outflows of Resources:		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 29,006	$ 58,781
	Liabilities		
1-16	Accounts Payable	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Unearned Property Tax Revenue	$ -	$ -
1-19	Due to Other Entities or Funds	$ 36,120	$ -
1-20	All Other Current Liabilities	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 36,120	$ -
1-22	All Other Liabilities [specify...]	$ -	$ -
1-23		$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 36,120	$ -
	Deferred Inflows of Resources:		
1-28	Deferred Property Taxes	$ -	$ -
1-29	Lease related (as lessor)	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
	Fund Balance		
1-31	Nonspendable Prepaid	$ -	$ -
1-32	Nonspendable Inventory	$ -	$ -
1-33	Restricted [specify...]	$ -	$ -
1-34	Committed [specify...] Public Safety	$ -	$ 58,781
1-35	Assigned [specify...]	$ -	$ -
1-36	Unassigned:	$ (7,114)	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ (7,114)	$ 58,781
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 29,006	$ 58,781

Proprietary/Fiduciary Funds

Line #	Description	Fire Pension Fund	Fund *
	Assets		
1-1	Cash & Cash Equivalents	$ 61,924	$ -
1-2	Investments	$ -	$ -
1-3	Receivables	$ -	$ -
1-4	Due from Other Entities or Funds	$ -	$ -
1-5	Other Current Assets [specify...]		
		$ -	$ -
1-6	Total Current Assets	$ 61,924	$ -
1-7	Capital & Right to Use Assets, net (from Part 6-4)	$ -	$ -
1-8	Other Long Term Assets [specify...]	$ -	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 61,924	$ -
	Deferred Outflows of Resources		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 61,924	$ -
	Liabilities		
1-16	Accounts Payable	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Accrued Interest Payable	$ -	$ -
1-19	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ -
1-22	Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -
1-23	Other Liabilities [specify...]:	$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ -	$ -
	Deferred Inflows of Resources		
1-28	Pension/OPEB Related	$ -	$ -
1-29	Other [specify...]	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
	Net Position		
1-31	Net Investment in Capital Assets	$ -	$ -
1-32			
1-33	Emergency Reserves	$ -	$ -
1-34	Other Designations/Reserves	$ -	$ -
1-35	Restricted	$ 61,924	$ -
1-36	Undesignated/Unreserved/Unrestricted	$ -	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	$ 61,924	$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 61,924	$ -

Please use this space to provide explanation of any items on this page

See Independent Accountants' Compilation Report.

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: Conservation Trust Fund	Governmental Funds: Fire Department Fund	Description	Proprietary/Fiduciary Funds: Fire Pension Fund	Proprietary/Fiduciary Funds: Fund *
	Tax Revenue			Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ -	$ -	Property [include mills levied in Question 10-6]	$ -	$ -
2-2	Specific Ownership	$ -	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [specify...]:	$ -	$ -	Other Tax Revenue [specify...]:	$ -	$ -
2-5	City Participation	$ -	$ 54,383		$ -	$ -
2-6		$ -	$ -		$ -	$ -
2-7		$ -	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ 54,383	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ 15,201	$ -	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	Grants	$ -	$ -
2-15	Donations	$ -	$ 2,533	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ -	$ -
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 5	$ 30	Interest/Investment Income	$ 72	$ -
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -
2-23	Miscellaneous	$ -	$ 2,057	Town Contribution	$ 5,000	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 15,206	$ 59,003	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 5,072	$ -
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Lease Proceeds	$ -	$ -	Lease Proceeds	$ -	$ -
2-27	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -
2-28	Other [specify...]:	$ -	$ -	Other [specify...]:	$ -	$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 15,206	$ 59,003	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 5,072	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTALS $ 79,281

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds: Conservation Trust Fund	Governmental Funds: Fire Department Fund
	Expenditures		
3-1	General Government	$ -	$ -
3-2	Judicial	$ -	$ -
3-3	Law Enforcement	$ -	$ -
3-4	Fire	$ -	$ 63,149
3-5	Highways & Streets	$ -	$ -
3-6	Solid Waste	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-8	Health	$ -	$ -
3-9	Culture and Recreation	$ 7,467	$ -
3-10	Transfers to other districts	$ -	$ -
3-11	Other [specify...]:	$ -	$ -
3-12		$ -	$ -
3-13		$ -	$ -
3-14	Capital Outlay	$ -	$ -
	Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ -
3-16	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]:	$ -	$ -
3-21		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 7,467	$ 63,149
3-23	Interfund Transfers (In)	$ -	$ -
3-24	Interfund Transfers Out	$ -	$ 30,032
3-25	Other Expenditures (Revenues):	$ -	$ -
3-26		$ -	$ -
3-27		$ -	$ -
3-28		$ -	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ 30,032
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	$ 7,739	$ (34,178)
3-31	Fund Balance, January 1 from December 31 prior year report	$ (14,853)	$ 92,959
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ (7,114)	$ 58,781

Line #	Description	Proprietary/Fiduciary Funds: Fire Pension Fund	Proprietary/Fiduciary Funds: Fund *
	Expenses		
3-1	General Operating & Administrative	$ -	$ -
3-2	Salaries	$ -	$ -
3-3	Payroll Taxes	$ -	$ -
3-4	Contract Services	$ -	$ -
3-5	Employee Benefits	$ -	$ -
3-6	Insurance	$ -	$ -
3-7	Accounting and Legal Fees	$ -	$ -
3-8	Repair and Maintenance	$ -	$ -
3-9	Supplies	$ -	$ -
3-10	Utilities	$ -	$ -
3-11	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12	Other [specify...]	$ -	$ -
3-13		$ -	$ -
3-14	Capital Outlay	$ -	$ -
	Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ -
3-16	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]:	$ -	$ -
3-21		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ -	$ -
3-23	Net Interfund Transfers (In) Out	$ -	$ -
3-24	Other [specify...][enter negative for expense]	$ -	$ -
3-25	Depreciation/Amortization	$ -	$ -
3-26	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -
3-27	Capital Outlay (from line 3-14)	$ -	$ -
3-28	Debt Principal (from line 3-15, 3-18)	$ -	$ -
3-29	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	$ -	$ -
3-30	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	$ 5,072	$ -
3-31	Net Position, January 1 from December 31 prior year report	$ 56,852	$ -
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 61,924	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTAL

$ 70,616

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - **STOP.** You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please use this space to provide any explanations or comments:

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 254,388	$ -	$ 9,411	$ 244,977
Lease Liabilities	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 254,388	$ -	$ 9,411	$ 244,977

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments:

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 584,715	
5-2	Certificates of deposit	$ 5,117	
	TOTAL CASH DEPOSITS		$ 589,832
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 589,832

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☐	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☐	☐

Please use this space to provide any explanations or comments:

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year 1	Additions 2	Deletions	Year-End Balance
Land	$ 14,000	$ -	$ -	$ 14,000
Buildings	$ 257,885	$ -	$ -	$ 257,885
Machinery and equipment	$ 503,455	$ -	$ -	$ 503,455
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (516,759)	$ (25,706)	$ -	$ (542,465)
TOTAL	$ 258,581	$ (25,706)	$ -	$ 232,875

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	$ 101,933	$ -	$ -	$ 101,933
Buildings	$ 84,692	$ -	$ -	$ 84,692
Machinery and equipment	$ 279,100	$ -	$ -	$ 279,100
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 2,073,575	$ -	$ -	$ 2,073,575
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain): Engineering Fees	$ 219,775	$ -	$ -	$ 219,775
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	$ (498,959)	$ (59,754)	$ -	$ (558,713)
Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
TOTAL	$ 2,260,116	$ (59,754)	$ -	$ 2,200,362

* Must agree to prior year-end balance

\- Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

	*	YES	NO
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑
7-2	Does the entity have a volunteer firefighters' pension plan?	☑	☐
If yes:	Who administers the plan?	☐	☐

Please use this space to provide any explanations or comments:
The Plan is administered by the Local Pension Board.

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ 5,000
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ 5,000
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ 33

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
See attached schedule.	$ -
	$ -
	$ -
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			
	General government services including fire protection, water and sewer.			
10-5	Does the entity have an agreement with another government to provide services?	☐	☑	
If yes:	List the name of the other governmental entity and the services provided:			
10-6	Does the entity have a certified mill levy?	☑	☐	
If yes:	Please provide the number of mills levied for the year reported (do not enter $ amounts):			

Bond Redemption mills	0.000
General/Other mills	15.251
Total mills	15.251

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**			**Notes**
Unrestricted Cash & Investments	$	589,832	Unrestricted Fund Balan	$	64,514	Total Tax Revenue	$	136,083	
Current Liabilities	$	171,065	Total Fund Balance	$	73,214	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	25,728	PY Fund Balance	$	(94,762)	Total Revenue	$	165,913	
			Total Revenue	$	110,527	Total Debt Service Principal	$	-	
			Total Expenditures	$	44,177	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	(101,626)				
Total Cash & Investments	$	216,430	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	-	**Proprietary**			Net Position	$	2,316,858	
Transfers Out	$	-	Current Assets	$	434,473	PY Net Position	$	2,442,194	
Property Tax	$	90,539	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	2,371	Total Outstanding Debt	$	244,977	
Total Expenditures	$	69,480	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	278,816	Year Authorized		1/0/1900	
Total Developer Repayments	$	-	Principal Expense	$	9,411				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL members of the governing body below. (Full Name)	A MAJORITY of the members of the governing body must complete and sign in the column below.
1	Carol Nye	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________ Date: ____________ My term Expires:____________
2	Ken Salmon	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________ Date: ____________ My term Expires:____________
3	Craig Cook	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________ Date: ____________ My term Expires:____________
4	Garie County	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________ Date: ____________ My term Expires:____________
5	Adam Krier	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________ Date: ____________ My term Expires:____________
6	Robert Jones	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________ Date: ____________ My term Expires:____________
7	Chad Wettstein	I, ______________________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed______________ Date: ____________ My term Expires:____________

TOWN OF MERINO
Amounts Appropriated by Fund
December 31, 2022

Fund		Appropriated Amount
General Fund	$	127,913
Streets Fund		66,289
Water Fund		239,305
Sewer Fund		244,362
Conservation Trust Fund		184
Fire Department Fund		144,536
Fire Pension Fund		63,845
Total	$	886,434

See Independent Accountants' Compilation Report.

TOWN OF MERINO
Water Fund
Debt Service Schedule
December 31, 2022

	$110,000 Note		$355,000 Note		Totals	
Payment Date	Principal	Interest	Principal	Interest	Principal	Interest
5/1/2023	$ 1,754.33	$ 398.05	$ 2,986.66	$ 826.83	$ 4,740.99	$ 1,224.88
11/1/2023	1,763.10	389.28	3,001.59	811.90	4,764.69	1,201.18
5/1/2024	1,771.91	380.47	3,016.60	796.89	4,788.51	1,177.36
11/1/2024	1,780.77	371.61	3,031.68	781.81	4,812.45	1,153.42
5/1/2025	1,789.68	362.70	3,046.84	766.65	4,836.52	1,129.35
11/1/2025	1,798.63	353.75	3,062.07	751.42	4,860.70	1,105.17
5/1/2026	1,807.62	344.76	3,077.39	736.10	4,885.01	1,080.86
11/1/2026	1,816.66	335.72	3,092.77	720.72	4,909.43	1,056.44
5/1/2027	1,825.74	326.64	3,108.24	705.25	4,933.98	1,031.89
11/1/2027	1,834.87	317.51	3,123.78	689.71	4,958.65	1,007.22
5/1/2028	1,844.04	308.34	3,139.40	674.09	4,983.44	982.43
11/1/2028	1,853.26	299.12	3,155.09	658.40	5,008.35	957.52
5/1/2029	1,862.53	289.85	3,170.87	642.62	5,033.40	932.47
11/1/2029	1,871.84	280.54	3,186.72	626.77	5,058.56	907.31
5/1/2030	1,881.20	271.18	3,202.66	610.83	5,083.86	882.01
11/1/2030	1,890.61	261.77	3,218.67	594.82	5,109.28	856.59
5/1/2031	1,900.06	252.32	3,234.76	578.73	5,134.82	831.05
11/1/2031	1,909.56	242.82	3,250.94	562.55	5,160.50	805.37
5/1/2032	1,919.11	233.27	3,267.19	546.30	5,186.30	779.57
11/1/2032	1,928.70	223.68	3,283.53	529.96	5,212.23	753.64
5/1/2033	1,938.35	214.03	3,299.95	513.54	5,238.30	727.57
11/1/2033	1,948.04	204.34	3,316.44	497.05	5,264.48	701.39
5/1/2034	1,957.78	194.60	3,333.03	480.46	5,290.81	675.06
11/1/2034	1,967.57	184.81	3,349.69	463.80	5,317.26	648.61
5/1/2035	1,977.41	174.97	3,366.44	447.05	5,343.85	622.02
11/1/2035	1,987.29	165.09	3,383.27	430.22	5,370.56	595.31
5/1/2036	1,997.23	155.15	3,400.19	413.30	5,397.42	568.45
11/1/2036	2,007.22	145.16	3,417.19	396.30	5,424.41	541.46
5/1/2037	2,017.25	135.13	3,434.28	379.21	5,451.53	514.34
11/1/2037	2,027.34	125.04	3,451.45	362.04	5,478.79	487.08
5/1/2038	2,037.48	114.90	3,468.70	344.79	5,506.18	459.69
11/1/2038	2,047.66	104.72	3,486.05	327.44	5,533.71	432.16
5/1/2039	2,057.90	94.48	3,503.48	310.01	5,561.38	404.49
11/1/2039	2,068.19	84.19	3,521.00	292.49	5,589.19	376.68
5/1/2040	2,078.53	73.85	3,538.60	274.89	5,617.13	348.74
11/1/2040	2,088.92	63.46	3,556.29	257.20	5,645.21	320.66
5/1/2041	2,099.37	53.01	3,574.08	239.41	5,673.45	292.42
11/1/2041	2,109.87	42.51	3,591.95	221.54	5,701.82	264.05
5/1/2042	2,120.42	31.96	3,609.91	203.58	5,730.33	235.54
11/1/2042	2,131.02	21.36	3,627.96	185.53	5,758.98	206.89
5/1/2043	2,141.53	10.71	3,646.09	167.40	5,787.62	178.11
11/1/2043	-	-	3,664.33	149.16	3,664.33	149.16
5/1/2044	-	-	3,682.65	130.84	3,682.65	130.84
11/1/2044	-	-	3,701.06	112.43	3,701.06	112.43
5/1/2045	-	-	3,719.57	93.92	3,719.57	93.92
11/1/2045	-	-	3,738.16	75.33	3,738.16	75.33
5/1/2046	-	-	3,756.85	56.64	3,756.85	56.64
11/1/2046	-	-	3,775.64	37.85	3,775.64	37.85
5/1/2047	-	-	3,794.66	18.97	3,794.66	18.97
	$ 79,610.59	$ 8,636.85	$ 165,366.41	$ 21,494.74	$ 244,977.00	$ 30,131.59

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2022 FOR THE **Town of Merino**, STATE OF COLORADO.

WHEREAS, the **Town Council** of **Town of Merino** wishes to claim exemption from audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for **Town of Merino** exceeded $750,000 for Year 2022; and

WHERAS, an application for exemption from audit for **Town of Merino** has been prepared by **Lauer, Szabo & Associates, P.C.**, an independent accounting firm with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **Town Council** of the **Town of Merino** that the application for exemption from audit for **Town of Merino** for the year ended December 31, 2022, has been personally reviewed and is hereby approved by a majority of the **Town Council** of the **Town of Merino**; that those members of the **Town Council** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **Town of Merino** for the year ended December 31, 2022.

ADOPTED THIS 14h day of August, 2023.

Printed Name of Director	Date Term Expires	Signature
Carol Nye	2024	Carol A Nye
Ken Salmon	2026	[signature]
Craig Cook	2026	[signature]
Garie County	2026	
Adam Krier	2024	[signature]
Robert Jones	2024	
Chad Wettstein	2024	

LAUER, SZABO &
ASSOCIATES, PC
Certified Public Accountants
205 Main St. · P.O. Box 1886 · Sterling, CO 80751-7886
Phone 970-522-2218 · FAX 970-522-2220

Independent Accountants' Compilation Report

To the Mayor and Members of Town Council
Town of Merino
Merino, Colorado

Management is responsible for the accompanying financial statements of Town of Merino, which comprise the balance sheet as of December 31, 2022, and the related operating statements for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Town of Merino and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
July 5, 2023